



KEMAL KOZARIĆ, PhD

ASSOCIATE PROFESSOR

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EDUCATION

- 2009 - PhD in Economics, School of Economics and Business, University of Sarajevo
- 2006 - MSc in Economics, School of Economics and Business, University of Sarajevo
- 1980 - BSc in Economics, School of Economics and Business, University of Sarajevo

KEY POSITIONS

- 1996 - 2000 - Minister of Finance, Sarajevo Canton
- 2000 - 2005 - Vice Governor, Central Bank of Bosnia and Herzegovina
- 2005 - 2015 - Chairman of the Governing Board, Central Bank of Bosnia and Herzegovina
- 2005 - 2015 - Governor (two mandates), Central Bank of Bosnia and Herzegovina
- 2003 - 2017 - Member of the Governing Board, Central Bank of Bosnia and Herzegovina
- 2007 - 2018 - Chairman of the Deposit Insurance Agency Governing Board
- 2016 - 2018 - Dean and Associate Professor, School of Economics and Business, University of Sarajevo
- 2017 - 2018 - Member of Supervisory Board, Raiffeisen Bank Croatia
- 2018 - 2024 - Ambassador Extraordinary and Plenipotentiary of Bosnia and Herzegovina to the Republic of Austria

PUBLICATIONS

Kozarić, K., & Kršo, M., & Žunić Dželihodžić, E. (2020). Foreign direct investments in Western Balkan countries – Comparative analysis. *Sarajevo Business and Economics Review*, 38.

Kozarić, K., & Žunić Dželihodžić, E. (2020). Oil prices impact on oil exporting and importing countries. *Financing*, 11.



F., Kozarić, K., & Kurtović, E. (2020). Financial aspects of rationalisation of consumptions of medicaments from essential list in Sarajevo Canton. *HealthMED*, 14.

Kozarić, K., & Žunić Dželihodžić, E. (2020). Effects of macroeconomic environment on non-performing loans and financial stability: Case of Bosnia and Herzegovina. *Journal of Central Banking Theory and Practice*.

Kozarić, K., & Žunić Dželihodžić, E. (2020). Correlation of interest rates and banking profitability in selected Western Balkan countries. *Ekonomске ideje i praksa*, 36.

Kozarić, K., & Žunić, E. (2015). Causes and consequences of NPLs in Bosnia and Herzegovina banking sector. *Journal of Economic and Social Studies*, 127.

Kozarić, K., & Fabris, N. (2012). Monetary policy at crisis times. *Journal of Central Banking Theory and Practice*, 5–24.

Kozarić, K., Hajdarević, K., & Hadžigrahić, J. (2012). Architecture and infrastructure for governing information security in central banks. *Journal of Central Banking Theory and Practice*, 5–17.

Kozarić, K., & Žunić, E. (2014). Financial soundness indicators in Bosnia and Herzegovina banking sector. *UTMS Journal of Economics*, 159.

Kozarić, K., & Žunić, E. (2017). Cointegration analysis of non-performing loans and macroeconomic conditions. *Finance in Central and Southeastern Europe*, 69–102.

Kozarić, K., Begović, S., & Kršo, M. (2019). The sustainability and desirability of a currency board arrangement with reflections on Bosnia and Herzegovina's currency board. In *ICEI 2019 Conference Proceedings*.

Kozarić, K., & Žunić, E. (2019). Causation between non-performing loans and financial stability: Evidence from Bosnia and Herzegovina banking sector. *BH Ekonomski Forum*, 11, 91–103.

BOOKS

Kozarić, K., Žunić Dželihodžić, E., Fabris, N., & Mahmuzić, J. (2019). *Bankarski menadžment*.

Kreso, S., Kozarić, K., Duraković, S., & Žunić Dželihodžić, E. (2021). *Monetarna politika – Zemlje Zapadnog Balkana*.

RESEARCH INTERESTS

- Monetary Policy
- Central Banking
- Financial Stability
- Non-Performing Loans (NPLs)
- Currency Board Arrangements
- Banking Sector Performance
- Macroeconomic Policy
- International Finance and Diplomacy

COURSES TAUGHT

- Money and Banking
- Financial Markets